

PROFESSIONAL LIVERPOOL LIMITED

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

PROFESSIONAL LIVERPOOL LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Philip James Adams Irene Esi Afful Gordon Andrews Julie Campbell Mark Philip George Davies Helen Legg Matthew Philip Maclaren Matthew Leslie Noon (resigned 17 November 2022) Philip James Rooney Emma Jane Stoddart Kim Cooper Stephen Peter Cowperthwaite Laura Stuffins |
| Company secretary | Philip James Adams |
| Registered number | 06431249 |
| Registered office | Suite 3.04 The Plaza 100 Old Hall Street Liverpool L3 9QJ |

PROFESSIONAL LIVERPOOL LIMITED
(A company limited by guarantee)

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PROFESSIONAL LIVERPOOL LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Business review

The financial year began on a “high” after the huge success of the Cannes Do 2022 which demonstrated the appetite of members for top quality networking opportunities as working practices adjusted to life after the pandemic. This justified the strategy of concentrating on quality over quantity in terms of events. Members’ support for the organisation’s core events was unwavering throughout the year, with “sell out” attendances for the annual Summer Social, on the roof of Liverpool Central Library in conjunction with BIPC (80 attendees), the Members’ Lunch at Liverpool Town Hall (190 attendees), the Annual Quiz at Nova Scotia (100 attendees) and the Cannes Do 2023 (510 attendees), which were all hugely successful and well received. Sponsorship has been essential in ensuring the success of these events and great thanks is due to all those who have supported the organisation in this way. In addition, an excellent trip was organised to Chester Races in May 2022 attended by 150 members and guests.

Aside from these key events, the organisation continued with its Region of the Future series of informative speaker events which included a highly engaging panel session at Sony Interactive (again in association with BIPC) entitled “Game On” where 60 attendees discussed the contribution of the gaming industry to the Liverpool City Region economy. A similar number of members attended a World Cup event at Point Blank and there were various “pure” networking opportunities, including at new venues Bacino and Hawksmoor.

From an operational perspective, the organisation relocated to The Plaza in January 2023 as part of a renewed partnership with Bruntwood who have been longstanding supporters. This has been a great success from a connectivity perspective with the team now being in closer proximity to many members, with greater access to flexible meeting venues. At the Cannes Do 2023, the organisation’s refreshed visual identity, produced in collaboration with Poke, was unveiled and has since been rolled out to good effect. This has coincided with an increased use of video publicity on social media.

Perhaps the organisation’s greatest achievement in the year was the launch of the inaugural programme for early stage professionals, LeadHere. This has been in the planning since the organisation became the home for the team behind “Ideas for Liverpool” in early 2020. Led by board member Kim Power and strongly supported by the Liverpool City Region Combined Authority, the programme consisted of a series of modules presented by members and the Combined Authority covering aspects of life and business in the Liverpool City Region. A cohort of 35 professionals in the age range of 18 to 34 from the public, private and third sectors attended 11 modules covering issues from insurance to innovation, leadership to project management and social value to ESG. Nine members sponsored the programme which was kicked off by then Mayor of Liverpool, Joanne Anderson; Liverpool City Region Mayor, Steve Rotheram, gave a “keynote” address at the final session. A “graduation” event was held at the offices of Sony Interactive to round off the programme. Arrangements are now under way to expand on the programme for 2023/24.

The board extend their thanks to the operational team of Andrew Ruffler, Clare Brookfield and Keri Stanistreet for their hard work and to the various interns and apprentices who have assisted them during the year.

The Board and the team remain grateful for the continued loyalty of members and the generous support of sponsors. Membership numbers at 31 March 2023 remained virtually static from the previous year with a steady stream of new members replacing the inevitable “churn”. Turnover (£128,432) was up substantially on the previous year (2022: £104,550); nevertheless, despite a small operational profit for the year, rampant inflation and increasing costs resulted in a small overall loss for the year of -£1,363 (2022: -£3,928).

Liquidity has been maintained throughout the year and the Board has confidence that the organisation will return to greater profitability, despite an uncertain economic environment. In that context, the directors have considered the most recent trading results and cash flow forecasts covering a period of 12 months from the approval of these financial statements, which take account of reasonable possible changes in trading and the repayment of the funding as detailed in note 13 to the financial statements. Taking into account the current economic uncertainty and adopting sensible but conservative assumptions on anticipated activity, the directors

PROFESSIONAL LIVERPOOL LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

have concluded that the organisation should continue to prepare its financial statements on a going concern basis as there are sufficient resources and facilities to continue in operational existence for the foreseeable future and operate for a period of at least 12 months from the date of signing of these financial statements.

Directors

The directors who served during the year were:

Philip James Adams
Irene Esi Afful
Gordon Andrews
Julie Campbell
Mark Philip George Davies
Helen Legg
Matthew Philip Maclaren
Matthew Leslie Noon (resigned 17 November 2022)
Philip James Rooney
Emma Jane Stoddart
Kim Cooper
Stephen Peter Cowperthwaite
Laura Stuffins

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 16 November 2023 and signed on its behalf.

Philip James Adams
Director

PROFESSIONAL LIVERPOOL LIMITED
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**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2023**

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|-----------------|
| Turnover | | 128,432 | 104,550 |
| Gross profit | | 128,432 | 104,550 |
| Administrative expenses | | (156,067) | (144,614) |
| Other operating income | 4 | 26,669 | 36,404 |
| Operating loss | | (966) | (3,660) |
| Interest receivable and similar income | | 396 | 9 |
| Interest payable and similar expenses | | (718) | (275) |
| Loss before tax | | (1,288) | (3,926) |
| Tax on loss | | (75) | (2) |
| Loss after tax | | (1,363) | (3,928) |
| Retained earnings at the beginning of the year | | (20,403) | (16,475) |
| | | (20,403) | (16,475) |
| Loss for the year | | (1,363) | (3,928) |
| Retained earnings at the end of the year | | (21,766) | (20,403) |

The notes on pages 8 to 18 form part of these financial statements.

PROFESSIONAL LIVERPOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06431249

BALANCE SHEET
AS AT 31 MARCH 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 7 | - | 89 |
| Investments | 8 | 1 | 1 |
| | | <u>1</u> | <u>90</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 9 | 703 | 16,197 |
| Cash at bank and in hand | 10 | 122,328 | 96,026 |
| | | <u>123,031</u> | <u>112,223</u> |
| Creditors: amounts falling due within one year | 11 | (74,037) | (55,310) |
| Net current assets | | 48,994 | 56,913 |
| Total assets less current liabilities | | 48,995 | 57,003 |
| Creditors: amounts falling due after more than one year | 12 | (18,551) | (25,196) |
| Net assets | | 30,444 | 31,807 |
| Capital and reserves | | | |
| Other reserves | 15 | 52,210 | 52,210 |
| Profit and loss account | 15 | (21,766) | (20,403) |
| | | <u>30,444</u> | <u>31,807</u> |

PROFESSIONALIVERPOOL LIMITED
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REGISTERED NUMBER: 06431249

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 November 2023.

Philip James Adams
Director

The notes on pages 8 to 18 form part of these financial statements.

PROFESSIONAL LIVERPOOL LIMITED
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023**

| | Other reserves | Profit and loss account | Total equity |
|--|-------------------|-------------------------------|---------------|
| | £ | £ | £ |
| At 1 April 2022 | 52,210 | (20,403) | 31,807 |
| Comprehensive income for the year | | | |
| Loss for the year | - | (1,363) | (1,363) |
| | <hr/> | <hr/> | <hr/> |
| Other comprehensive income for the year | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total comprehensive income for the year | - | (1,363) | (1,363) |
| | <hr/> | <hr/> | <hr/> |
| Total transactions with owners | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2023 | 52,210 | (21,766) | 30,444 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 8 to 18 form part of these financial statements.

PROFESSIONAL LIVERPOOL LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022

| | Other reserves | Profit and loss account | Total equity |
|--|-------------------|-------------------------------|---------------|
| | £ | £ | £ |
| At 1 April 2021 | 52,210 | (16,475) | 35,735 |
| Comprehensive income for the year | | | |
| Loss for the year | - | (3,928) | (3,928) |
| | <hr/> | <hr/> | <hr/> |
| Other comprehensive income for the year | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total comprehensive income for the year | - | (3,928) | (3,928) |
| | <hr/> | <hr/> | <hr/> |
| Total transactions with owners | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | 52,210 | (20,403) | 31,807 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 8 to 18 form part of these financial statements.

PROFESSIONAL LIVERPOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Professionaliverpool Limited is a private company limited by guarantee, which is incorporated under the Companies Act 2006 and registered in England (number 06431249). The address of the registered office is Suite 3.04, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

The principal activity of the company is promoting, supporting and representing the interests of the Professional and Business Services sector in the Liverpool City Region to support the Region's economic strategy in a fast-changing, globally-connected business environment.

These financial statements present information about the company as an individual undertaking: it is not a member of a group of companies.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the most recent trading results and cash flow forecasts covering a period of 12 months from the approval of these financial statements, which take account of reasonable possible changes in trading and the repayment of the funding as detailed in note 13.

The loan is repayable by instalments up to December 2026 which have been taken into account by the directors in assessing the company's ability to continue to trade as a going concern. The fact that the loan is not repayable until December 2026 continues to provide financial security beyond the next 12 months.

Accordingly, the directors have concluded that the company should continue to prepare the financial statements on a going concern basis as there are sufficient resources and facilities to continue in operational existence for the foreseeable future and operate for a period of at least 12 months from the date of signing of the financial statements.

PROFESSIONAL LIVERPOOL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Revenue from general sponsorship income is recognised as turnover. Revenue from event sponsorship is recognised in event income within other income. Both are recognised in the period in which the services are provided.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The website is being amortised evenly over its estimated useful life of three years.

2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

PROFESSIONAL LIVERPOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer and office equipment - 33% on cost.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.11 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.12 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.13 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.14 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.15 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention

PROFESSIONAL LIVERPOOL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.15 Financial instruments (continued)

to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and investments in ordinary shares.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Judgments are applied when considering depreciation rates and assets' useful economic lives.

4. Other operating income

| | 2023 | 2022 |
|------------------|---------------|---------------|
| | £ | £ |
| Profit on events | 26,669 | 29,224 |
| Grants received | - | 7,180 |
| | 26,669 | 36,404 |

PROFESSIONAL LIVERPOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Employees

The average monthly number of employees, excluding the directors, during the year was as follows:

| | 2023 | <i>2022</i> |
|-----------|-------------|-------------|
| | No. | <i>No.</i> |
| Employees | 4 | <i>4</i> |

No directors received any remuneration during the year (2021 - NIL).

6. Intangible assets

| | Website |
|-------------------------|----------------|
| | £ |
| Cost | |
| At 1 April 2022 | 43,830 |
| At 31 March 2023 | 43,830 |
| Amortisation | |
| At 1 April 2022 | 43,830 |
| At 31 March 2023 | 43,830 |
| Net book value | |
| At 31 March 2023 | - |
| <i>At 31 March 2022</i> | <i>-</i> |

PROFESSIONAL LIVERPOOL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Tangible fixed assets

| | Computer and office equipment £ |
|-------------------------------------|--|
| Cost or valuation | |
| At 1 April 2022 | 5,625 |
| At 31 March 2023 | <u>5,625</u> |
| Depreciation | |
| At 1 April 2022 | 5,536 |
| Charge for the year on owned assets | 89 |
| At 31 March 2023 | <u>5,625</u> |
| Net book value | |
| At 31 March 2023 | <u>-</u> |
| <i>At 31 March 2022</i> | <u>89</u> |

PROFESSIONAL LIVERPOOL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Fixed asset investments

| | Investments in subsidiary companies £ |
|------------------|--|
| Cost | |
| At 1 April 2022 | 1 |
| At 31 March 2023 | <u>1</u> |

The investment comprises one ordinary share of £1.00 in Professional Liverpool Limited, being 100% of the issued share capital of that company, which does not trade.

9. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | - | 15,387 |
| Other debtors | 36 | 36 |
| Prepayments and accrued income | 667 | 774 |
| | <u>703</u> | <u>16,197</u> |

10. Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------------------|-------------------|-------------------|
| Cash at bank and in hand | 122,328 | 96,026 |
| | <u>122,328</u> | <u>96,026</u> |

PROFESSIONAL LIVERPOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Creditors: Amounts falling due within one year

| | 2023 | <i>2022</i> |
|------------------------------------|---------------------------|--------------------|
| | £ | £ |
| Bank loans | 6,645 | 6,481 |
| Trade creditors | 1,344 | 15,015 |
| Corporation tax | 75 | 2 |
| Other taxation and social security | 10,950 | 6,628 |
| Other creditors | 244 | 949 |
| Accruals and deferred income | 54,779 | 26,235 |
| | <hr/> 74,037 <hr/> | <hr/> 55,310 <hr/> |

12. Creditors: Amounts falling due after more than one year

| | 2023 | <i>2022</i> |
|------------|---------------------------|--------------------|
| | £ | £ |
| Bank loans | 18,551 | 25,196 |
| | <hr/> 18,551 <hr/> | <hr/> 25,196 <hr/> |

PROFESSIONAL LIVERPOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Loans

Analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|--|----------------------|----------------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Bank loans | 6,645 | 6,481 |
| | <u>6,645</u> | <u>6,481</u> |
| Amounts falling due 2-5 years | | |
| Bank loans | 18,551 | 25,196 |
| | <u>18,551</u> | <u>25,196</u> |
| | <u>25,196</u> | <u>31,677</u> |

In November 2020, the organisation borrowed £33,801 under the Government's Bounce Back Loan Scheme. The loan is repayable over six years and carries an interest rate of 2.5%.

14. Financial instruments

| | 2023 | 2022 |
|--|-----------------------|----------------------|
| | £ | £ |
| Financial assets | | |
| Financial assets measured at fair value through profit or loss | 122,328 | 96,026 |
| | <u>122,328</u> | <u>96,026</u> |

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

15. Reserves

Retained earnings includes all current and prior period retained profits and losses.

Other reserves contains a capital reserve of £52,210 which arose on the transfer of net assets of the unincorporated business "Professionaliverpool" to the Company in March 2008.

PROFESSIONAL LIVERPOOL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

PROFESSIONAL LIVERPOOL LIMITED
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**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

| | Note | 2023 £ | 2022 £ |
|------------------------------------|------|----------------|----------------|
| Turnover | | 128,432 | 104,551 |
| Gross profit | | <u>128,432</u> | <u>104,551</u> |
| Other operating income | | <u>26,670</u> | <u>36,404</u> |
| Less: overheads | | | |
| Administration expenses | | (156,066) | (144,615) |
| Operating loss | | <u>(965)</u> | <u>(3,660)</u> |
| Interest receivable | | 395 | 9 |
| Interest payable | | (718) | (275) |
| Tax on loss on ordinary activities | | (75) | (2) |
| Loss for the year | | <u>(1,363)</u> | <u>(3,928)</u> |

PROFESSIONAL LIVERPOOL LIMITED
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 £ | 2022 £ |
|------------------------------------|----------------|----------------|
| Turnover | | |
| Subscriptions | 106,825 | 102,509 |
| Sponsorship received | 21,607 | 2,042 |
| | <u>128,432</u> | <u>104,551</u> |
| | 2023 £ | 2022 £ |
| Other operating income | | |
| Profit / (loss) on events | 26,670 | 29,224 |
| Government grants receivable | - | 7,180 |
| | <u>26,670</u> | <u>36,404</u> |
| | 2023 £ | 2022 £ |
| Administration expenses | | |
| Staff salaries | 133,166 | 113,888 |
| Staff training | - | 322 |
| Printing and stationery | 1,902 | 1,809 |
| Computer costs | 5,627 | 4,376 |
| General office expenses | 657 | 407 |
| Advertising and promotion | 8,650 | 14,900 |
| Legal and professional | 316 | 512 |
| Bank charges | 736 | 553 |
| Bad debts | (4,430) | 2,127 |
| Sundry expenses | 2,083 | 838 |
| Insurances | 840 | 702 |
| Sundry establishment expenses | 6,430 | 3,411 |
| Depreciation - plant and machinery | 89 | 770 |
| | <u>156,066</u> | <u>144,615</u> |
| | 2023 £ | 2022 £ |
| Interest receivable | | |
| Bank interest receivable | 395 | 9 |
| | <u>395</u> | <u>9</u> |

PROFESSIONAL LIVERPOOL LIMITED
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 | 2022 |
|-----------------------------|------------------------|------------------------|
| | £ | £ |
| Interest payable | | |
| Other loan interest payable | 718 | 275 |
| | <hr/> 718 <hr/> | <hr/> 275 <hr/> |